AGREEMENT ON ACADEMIC COOPERATION

between

UNIVERSITY OF CHEMICAL TECHNOLOGY AND METALLURGY
Department of Physics-Mathematical and Technical Sciences
8 Kliment Ohridski Blvd, 1756 SOFIA, BULGARIA

and

UNIVERSITY OF BANJA LUKA Faculty of Mechanical Engineering

Bulevar vojvode Petra Bojovića 1a, 78000 BANJA LUKA, BOSNIA and HERZEGOVINA

This agreement is concluded between the University of Chemical Technology and Metallurgy, Sofia, Bulgaria, hereinafter called "UCTM" and University of Banja Luka, Banja Luka, Bosnia and Herzegovina, hereinafter called "UBL". UCTM and UBL, recognising the value of education, cultural and scientific cooperation between international universities, wish to establish the international academic cooperation.

Therefore, considering the bilateral agreement, conditions, and terms hereinafter set forth, the parties hereby agree as follows:

ARTICLE I

Objective of this agreement is promoting the international scientific cooperation for the benefit of the academic education, training and research.

For this purpose the cooperating institutions shall:

- Exchange information necessary for the educational and research activities;
- Encourage educational and research activities involving other institutions;
- Conduct joint research and/or educational programs.

ARTICLE II

The exchange of academic materials will be made on a purely voluntary basis and will include the academic publications, pertinent research reports and will also be accompanied by lectures. Both institutions are required to maintain confidentiality with respect to institutions or individuals not included in this Agreement, until the results obtained jointly is published.

Commercialisation of the research results, patents and any other benefits arising from the cooperation will be the subjects of negotiations between both institutions.

ARTICLE III

Both institutions will work on possibility for preparation of joint programs of study and on creating of possibility to making of joint diploma that will follow the guidelines of the Bologna process regarding the curriculum development on the undergraduate and postgraduate level. Exchange of experiences between undergraduate students, postgraduate students and university

teachers in area of joint programs in accordance with modern information technologies in education and science will be enable.

ARTICLE IV

Annexes and amendments to this agreement shall be agreed by both parties in writing. This agreement has been made in four (4) equal copies in English, two for each party.

ARTICLE V

This Agreement shall enter into force on the date of signing and shall remain in force for a period of four (4) years. Each institution may terminate this agreement, with or without explanation by giving a written notice to the other institution six (6) months in advance. A serious violation of the contract by one party gives the other party the right to terminate it. This agreement shall remain valuable if neither party terminates the contract by giving a written notice to the other institution six (6) months before its expiry.

Signed by:

Prof. Mitko Georgiev PhD Eng.

Rector of University of Chemical Technology and Metallurgy

Date:

Assoc. Prof. Alexander Alexandrov, PhD Eng.

Dean of Department of Physics-Mathematical and Technical Sciences

Prof. Stanko Stanić, PhD

Rector of University of Banja Luka

Date: 10/02/2014 01-451/14

Assoc. Prof. Dárko Knežević, PhD

Dean of Faculty of Mechanical

Engineering